

Will Turkmenistan export gas to Europe?

More importantly, Turkmenistan seems intent on privileging its ties with Russia and Iran over any potential market opportunities in Europe. As a result, there is no sign of urgency from Turkmenistan to export any of its gas to Europe anytime soon. The Long Saga of Getting Turkmen Gas to Europe The idea of bringing gas from Turkmenistan is not new.

Does Turkmenistan need a Trans-Caspian Pipeline?

Turkmenistan has enough gas to somewhat offset the loss of Russian gas to the European Union, but Turkmen gas needs to reach the west side of the Caspian Sea first--and this has been the major problem. Russia and Iran have continually opposed the construction of the Trans-Caspian Pipeline.

Does Turkmenistan need a Southern Gas Corridor?

The European Union included Turkmenistan in its plans for a Southern Gas Corridor, part of which is already functioning, to transport gas from Azerbaijan's Shah Deniz II field in the Caspian Sea across Turkey to the Trans-Adriatic Pipeline that supplies gas to Greece, Albania, and Italy.

What are the current transit routes for Turkmen gas?

Current transit routes for Turkmen gas involve a three-way swap deal between Turkmenistan, Iran, and Azerbaijan, with possible expansion plans. Discussions intensify about the development of a new pipeline infrastructure across the Caspian Sea and through key transit nations, connecting Turkmenistan's massive gas reserves to Europe.

Could Turkmenistan replace Russian gas?

But with gas reserves estimated at between 10 and 14 trillion cubic metres, the main focus of interest in Turkmenistan remains its potential to replace the Russian gas that has all but stopped flowing to Europe since Russia's invasion of Ukraine.

Could Turkmenistan be a natural gas supplier?

Moscow has retaliated by restricting gas flows to Europe and even shutting down the crucial Nord Stream 1 pipeline, sending energy prices soaring. The European Union is now desperately searching for new sources of natural gas. Turkmenistan, with the world's fourth largest gas reserves, would seem to be a possible supplier.

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The opening of a fully-fledged EU Delegation in Turkmenistan in July 2019, and the number of business and official delegations visiting Turkmenistan, signal a mutual strategic interest to ...

Turkmenistan holds the key to initiating the Trans-Caspian Gas Pipeline (TCP) project, which aims to create an underwater pipeline for Turkmen natural gas to join the European energy market. It takes into account the ...

At a trilateral summit between Turkey, Turkmenistan and Azerbaijan, all sides agreed to cooperate on developing the necessary infrastructure for supplying Turkmenistan's ...

The EU is deeply committed to strengthening its engagement for improving transport connectivity along the Trans-Caspian Corridor with Central Asia, including with Turkmenistan, following the ...

Since Turkmen gas would have been competing in the European market with Russian gas (which Europe was still importing in large quantities at the time), the Georgian ...

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On August 20 in Budapest, Turkmenistan signed its first-ever deal to supply natural gas to the EU. With Ukraine indicating it won't continue as a transit route for Russian gas to Europe, Hungary is redirecting its focus to the Caspian region for improved energy security and reduced reliance on Russia.

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Turkmenistan holds the key to initiating the Trans-Caspian Gas Pipeline (TCP) project, which aims to create an underwater pipeline for Turkmen natural gas to join the European energy market. It takes into account the interests of transit countries and guarantees Turkmen natural gas users in Europe consistent access to resources.

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Turkmenistan, therefore, has the capability to produce and refine oil and gas at the upstream stage to compete in the European market. However, Turkmenistan's most formidable barrier of entry into the European market lies in the midstream sector.

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