

On January 12, 2023, MIGA entered a contract issuing a guarantee of US\$5.67 million to Kube Energy of Mauritius for its equity investment in the Kube Energy Somalia LLC solar PV hybrid power plant project in the Federal Republic of Somalia. The guarantee is issued for up to 15 years against the risks of expropriation and war and civil disturbance.

MIGA said that its guarantee will cover Kube Energy's equity and debt investments in Kube Energy Somalia LLC for a period of up to 15 years against the risks of ...

The first renewable energy project by Multilateral Investment Guarantee Agency (MIGA) in Somalia shows signs of life. MIGA, a subsidiary of the World Bank Group, covered Kube Energy's equity with a guarantee of up to \$5.67 million. The funds, which also cover Kube Energy Somalia LLC's debt investments, will run for the next 15 years.

Delivering high-quality, reliable energy services to oil and gas plants and renewable energy installations while promoting sustainable development in Somalia. Building lasting relationships based on trust and integrity, we uphold the highest safety and environmental standards, commit to exceptional service, and foster continuous innovation.

Somalia and its international peacekeeping missions face some of the highest energy costs in the world, with rates of energy access of less than 40% nationally, and only 11% in rural areas. Ongoing security and governance challenges in the country further complicate Somalia's energy sector, which is among the most decentralized in the world.

The Multilateral Investment Guarantee Agency (MIGA) of the World Bank Group has issued a guarantee of \$5.67 million to cover Kube Energy's equity and debt investments in Kube Energy Somalia LLC for a ...

3 ???· WASHINGTON, February 1, 2023 - The Multilateral Investment Guarantee Agency (MIGA) of the World Bank Group has issued a guarantee of \$5.67 million to cover Kube ...

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This is MIGA's first project in Somalia (a new MIGA member country in March 2020). Located in the "green zone" in Baidoa, Somalia, the Project will provide 24/7 electricity ...

We work through local management teams to create access to vital electricity service for the people who need it most. Our portfolio companies operate in Somaliland, Somalia, the Democratic Republic of the Congo, and



Somalia x energy llc

are ...

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This is MIGA's first project in Somalia (a new MIGA member country in March 2020). Located in the "green zone" in Baidoa, Somalia, the Project will provide 24/7 electricity to the United Nations Support Office in Somalia (UNSOS) through a power purchase agreement, the first of its kind in Somalia.

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