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# Smart energy company Venezuela

billions are required to improve the Guri power plant.

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developing areas. Energy self-sufficiency has been defined as total primary energy production divided by total primary energy supply. Energy trade includes all commodities in Chapter 27 of the Harmonised System (HS). Capacity utilisation is calculated as annual generation divided by year-end capacity x 8,760h/year. Avoided

Latin America is a massive potential market for the globalisation of smart energy. Projections show the region accounts for over 85 million smart meter deployments by 2029. Countries like Brazil, Mexico, Argentina, Colombia, Chile, Ecuador, Peru are leading the charge and are well on their way to deploying millions of smart meters by that point.

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