

# Serbia price of solar generator

What is a 1 GW solar power project in Serbia?

1 GW Solar Power Project in Serbia, set to transform the country's renewable energy landscape and boost sustainability efforts.

How much electricity does Serbia get from fossil fuels?

Serbia currently gets more than 60% of its electricity from fossil fuels. The contract is the latest in a line of solar projects backed by Serbia's Ministry of Mining and Energy this year, which includes plans for a 1 GW solar panel factory and another 500 MW of solar.

Does Serbia have a solar project?

The contract is the latest in a line of solar projects backed by Serbia's Ministry of Mining and Energy this year, which includes plans for a 1 GW solar panel factory and another 500 MW of solar. Figures from the International Renewable Energy Agency state Serbia had deployed a total 137 MW of solar by the end of last year.

Where will solar power be installed in Serbia?

The Ministry of Mining and Energy and EPS (Elektroprivreda Srbije) partnered with Hyundai Engineering and UGT Renewables to drive this project. Serbia will soon see six large solar plants strategically positioned across the country. Key locations include Negotin, Zajecar, and Bosnjace.

How many solar plants are there in Serbia?

Serbia will soon see six large solar plants strategically positioned across the country. Key locations include Negotin, Zajecar, and Bosnjace. Together, these sites will provide 1 GW of solar energy capacity. Each plant will also have advanced battery storage systems totaling 200 MW, ensuring stable electricity flow across the national grid.

How much does electricity cost in Serbia?

In April 2024, the average wholesale electricity price in Serbia stood at over 64.6 euros per megawatt-hour, down from approximately 107 euros per megawatt-hour one year prior. Electricity prices skyrocketed over the past few years, the consequence of an energy supply shortage which severely impacted Europe.

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The auction plans to procure 124.8 MW of solar plants with an approved capacity of 500 kW and above, along with 300 MW of wind power plants with an approved capacity of 3 MW and above. A maximum price of EUR72/MWh for solar projects and EUR79/MWh for wind projects has been set.

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According to the Renewable Energy Sources Association (OIE) of Serbia, the decision adopted by the Serbian government also determined that the maximum auction price for wind power plants in upcoming auctions for market premiums will be 79 euros per MWh, while for solar plants it will be 72 euros/MWh.

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Serbia's upcoming second renewables auction, scheduled for later this month, aims to procure 124.8 MW of solar power with a ceiling price of EUR72 (\$75.30)/MWh. This price is lower than the EUR90/MWh ceiling offered in the country's first renewables auction last year.

The price amounts to 25,000 euros per MW of power. For one or more power plants whose total power is greater than or equal to one megawatt, a license for performing energy activities is required.

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In this text, we investigate costs, duration, and legal insights for building solar plants in Serbia. The current capacity of the built solar power plants is lower than the potential . At the ...

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