



Oolu solaria Lesotho

Who is Oolu solar?

Oolu was one of the first firms to successfully scale PAYG solar technology in the West African market. The company has grown from start-up to market leader in Senegal, Mali, Burkina Faso and Niger with operations in Nigeria. In 2021, the company raised US \$8.5 M in series B funding led by RP Global, an Austrian-based energy investor.

How much money has Oolu solar raised?

So far, Oolu Solar has raised a total of \$11.7 million. West Africa has a staggering number of over 150 million people who lack access to electricity, and the global shift to cleaner energy has made the region a huge market for solar energy companies.

Is Oolu solar a good choice for Your Baby?

Oolu Rechargeable Solar Fan, The Cost-effective & Safest Heat Solution For your Baby! Oolu Nigeria had a recent visit by a Consultant from the Lagos Electricity Board. 'Oolu Solar launches POWERHUB solar Hybrid inverter system, perfect for small and micro businesses as well as income earners.

Who is Oolu?

Oolu is a venture-backed company with a social mission. We build trust with our clients to have a lasting impact in our communities. Our impact focus is on energy access, education, access to information and job creation.

Who owns Oolu electricity?

The round is part of culminating funding that started in 2017 with a \$3.2 million Series A investment led by PEC. Oolu was founded in 2015 by Daniel Rosa and Nilmi Senaratnato provide affordable electricity for the underserved using a pay-as-you-go business model.

Who invested in Oolu?

Oolu, a Senegalese-based solar energy startup, has raised \$8.5 million in Series B equity investment. The round was led by independent renewable energy developer, RP Global. Other investors that participated include Persistent Energy Capital (PEC), Shell-seeded impact investor All On, Gaia Impact Fund, and DPI Energy Ventures.

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Oolu has 230 employees based in Dakar, Senegal.

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La fantastique équipe d'Oolu est prête à mener l'entreprise vers un tout nouveau niveau de succès et de croissance, pour l'un des plus importants défis de l'Afrique : l'accès à l'énergie.

With over 60,000 solar home systems sold in five African markets since launching in 2015, Senegalese-based solar energy startup, Oolu Solar, has raised \$8.5m Series B for product development and expansion.

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Oolu a été fondé en 2015 au Sénégal par Dan Rosa et Nilmi Senaratna. Trois an après son lancement, Oolu a vendu plus de 34 000 systèmes solaires domestiques (SHS) à des clients ruraux à travers le Sénégal, le Mali et le Burkina Faso.

For a low monthly fee, paid through mobile money, Oolu installs a pay-as-you-go solar kit that can power various in-home devices such as lights, phone chargers, radios, fans and televisions,...

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Solar energy has continued to attract huge sums of investment across Africa, as the continent pushes to bridge its electricity gaps. Oolu, a Senegalese-based solar energy startup has raised \$8.5 million in Series B equity investment.



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