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## Latvia solar energy investors

### Does Latvia have solar energy?

So far,however,the development of solar energy in the country has been rather limited. According to Latvia's grid-operator Sadales tikls AS,which is a subsidiary of Latvenergo,there was just1.3 MWof renewable energy power installed under net metering at the end of 2016.

#### Which energy sources are used in Latvia?

Latvia has underground gas storage facilities at the Incukalns UGS, with a capacity of 4.47 billion m 3. Natural gas companies include Latvijas Gaze. Renewable energy includes wind, solar, biomass and geothermal energy sources. Almost half of the electricity used in the country is provided by renewable energy sources.

#### Does Latvia need a smart energy infrastructure?

Latvia already has the necessary energy infrastructure in placein order to successfully harness smart renewable energy on the coasts and in the forests of Kurzeme, as well as collaborate with its Nordic neighbours in electrical trade.

#### Is Latvia a green country?

Latvia is Europe's 3rd largest manufacturer of renewable energy (Eurostat,2020),thanks to harnessing its strong rivers in the form of clean,hydroelectric power. It's the 2nd-greenest country in the EUbased on CO2 emissions, and has over 2000 specialist employees working in the field.

#### What is a wind farm in Riga?

The wind farm, to be located in the Gulf of Riga, is expected to harvest 1 GigaWatt-worth of clean wind energy for Baltic use, which would translate to 3 TWh (Terawatt-hours) of renewable energy. The project is in its first stage of development, with a feasibility study underway to ascertain the best location and overall costs of the project.

But the former energy consultant believes that Latvian investors and businesses recently have turned their attention to solar energy "on a mass scale, industrial scale" due to the country"s...

In order to increase Latvia"s energy independence and the availability of green energy, the investment company Merito Partners (Merito) will invest 50 million euro and build ten new solar power plants (SPPs) in Latvia"s ...

Latvia has pledged to reach 50% renewable energy of its final energy consumption by 2030, and the Investment and Development Agency of Latvia has named it a priority sector, which benefits from eased policies, ...

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A joint venture, PV Power Ltd, comprising BaltCap Infrastructure Fund, energy group AJ Power, and alternative investment fund manager AJP Capital, has invested EUR 4.6 million to inaugurate the largest solar power plant in the Latvian region of ...

AJ Power group, BaltCap Infrastructure Fund and AJP Capital"s Solar Core Plus Fund have signed an agreement to establish a joint venture to develop solar energy generation in Latvia. 30 MW solar farms will be built over the next 3 years. The plan also foresees expansion across the Baltics and increasing the capacity of the solar ...

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The renewable energy company "Ignitis Renewables", part of the Lithuanian energy group "Ignitis Group", will invest some EUR 178 million in the creation of a solar portfolio in Latvia, the company representatives told LETA February 20

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foresees expansion across the Baltics and aims to increase the capacity of the solar plant portfolio to 100 MW.

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