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Director Nadeem Raza, the Dubai-based company has emerged as a dynamic player in the global energy arena, building bridges between the GCC, Latin America, and beyond.

Rooted in IRENA's World Energy Transitions Outlook, this is one of the key energy outcomes of the UAE Consensus as agreed at COP28 in Dubai, a landmark agreement to transition away from fossil fuels and keep the climate target of 1.5 ° C within reach.

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Today, through its strategies and investments, the UAE is leading global efforts in renewable and clean energy sectors. The UAE Energy Strategy 2050 aims to achieve an energy mix that combines renewable and clean energy sources to balance economic requirements and environmental goals.

Full implementation of the landmark energy goals established at the COP28 climate conference in Dubai last year would drive down greenhouse gas emissions and significantly accelerate the transformation of the global energy sector, according to a new IEA report that can serve as a guidebook for turning countries" collective pledges into action.

The report identifies three key pillars that form the foundations for the actions needed to realign the global energy transition with climate objectives: building the necessary infrastructure; advancing a policy and regulatory architecture that can facilitate targeted investments, and improve socio-economic and environmental outcomes; and the ...

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