### Fero energy company Ethiopia



#### What is fervo energy?

Fervo Energy. All Rights Reserved. Fervo Energy delivers 24/7 carbon-free energythrough development of next-generation geothermal projects.

#### Is fervo a geothermal company?

HOUSTON, February 29,2024 -- (BUSINESS WIRE)-- Fervo Energy(" Fervo"), the leader in next-generation geothermal development, today announced that it has raised \$244 million in new funding led by Devon Energy, a pioneer in shale oil and gas.

### Where is fervo Energy headquartered?

Fervo Energy is headquartered in Houston,TX. What is the size of Fervo Energy? Fervo Energy has 125 total employees. What industry is Fervo Energy in? Fervo Energy's primary industry is Energy Infrastructure. Is Fervo Energy a private or public company? Fervo Energy is a Private company. What is the current valuation of Fervo Energy?

Could fervo energy's project Red enhanced geothermal system site be a sign of Clean Power? Fervo Energy's Project Red enhanced geothermal system site could be a promising sign of things to come for clean power. Fervo Energy's Project Red site can generate 3.5 megawatts of geothermal power 24/7. Fervo Energy

#### How much funding has fervo energy received?

Fervo Energy has been backed by over \$400 million USDin equity or non-equity backed funding and approximately \$17 million in non-dilutive grants. In the third quarter of 2022,Fervo Energy received \$22 million of series C funding from a multitude of venture capitalists.

#### Who are fervo energy's competitors?

One of Fervo Energy's 7 competitors is Apex Clean Energy,a Private Equity-Backed company based in Charlottesville,VA. You're viewing 5 of 7 competitors. Get the full list » Explore institutional-grade private market research from our team of analysts. Dive into recent articles by PitchBook offering invaluable insights and context.

Fervo is leading a wave of ingenuity and technological innovation that is expanding geothermal's potential, vastly increasing geothermal energy production capabilities, and broadening project ...

Harnessing the Earth's geothermal energy at a commercial scale could be an integral part of society's transition to greener infrastructure, and a Houston-based startup just ...

Delivering 24/7 carbon-free geothermal energy. Our mission is to leverage innovation in geoscience to



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accelerate the clean energy transition by providing cost-effective, ...

Fervo Energy is an energy resource company focused on harnessing heat through enhanced geothermal systems (EGS). It was co-founded in 2017 by Tim Latimer, a mechanical engineer ...

The Company develops next-generation geothermal projects to deliver carbon-free renewable energy resources with the improvements in system performance and well design, drilling techniques,...

Operator of geothermal power projects intended to leverage innovation in geoscience to accelerate the clean energy transition. The company provides carbon-free energy through the development of next-generation geothermal ...

Harnessing the Earth's geothermal energy at a commercial scale could be an integral part of society's transition to greener infrastructure, and a Houston-based startup just claimed a major ...

Fervo Energy, the leader in next-generation geothermal development, today announced that it has raised \$244 million in new funding led by Devon Energy, a pioneer in shale oil and ...

Operator of geothermal power projects intended to leverage innovation in geoscience to accelerate the clean energy transition. The company provides carbon-free energy through the development of next-generation geothermal power, and plays a major role in the future electric grid, enabling clients to easily increase their productivity and make ...

The Company develops next-generation geothermal projects to deliver carbon-free renewable energy resources with the improvements in system performance and well design, drilling ...

Fervo is leading a wave of ingenuity and technological innovation that is expanding geothermal's potential, vastly increasing geothermal energy production capabilities, and broadening project viability to previously inaccessible areas of the country.

Fervo Energy is an energy resource company focused on harnessing heat through enhanced geothermal systems (EGS). It was co-founded in 2017 by Tim Latimer, a mechanical engineer who worked as a drilling engineer at BHP until 2015. His departure from the oil and gas sector was driven by a desire to apply techniques observed during the shale revolution to geothermal extraction.

Delivering 24/7 carbon-free geothermal energy. Our mission is to leverage innovation in geoscience to accelerate the clean energy transition by providing cost-effective, reliable geothermal energy. About Us

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