



# Euro solar panels Bhutan

What is the EIB project in Bhutan?

The first-ever EIB project in Bhutan, one of just three net carbon-negative countries in the world, supports new solar photovoltaic and hydropower schemes under the EU's Global Gateway initiative. The 30-year loan for EUR150 million will unlock an estimated 310 MW of new renewable energy generation to serve communities in remote regions.

Will EIB finance hydro power plants in Bhutan?

EIB framework loan to finance hydro power plants (expected in the range of 25 - 75 MW) and solar PV plants in Bhutan. The European Investment Bank (EIB), the world's largest multilateral bank and leading global financier of renewable energy, signed its first-ever investment support for Bhutan today.

Will solar power help Bhutan overcome hydropower challenges during dry season?

This expansion of Bhutan's solar photovoltaic capacity will help overcome hydropower challenges during the dry season. The European Investment Bank (EIB), the world's largest multilateral bank and leading global financier of renewable energy, signed its first-ever investment support for Bhutan today.

How will the new EIB financing help Bhutan?

The new projects, to be implemented by Druk Green Power Corporation, will contribute to climate action, helping Bhutan to strengthen its energy security and increase the use of renewable energy. The new EIB financing will support the installation of an estimated 310 MW of hydropower and solar power generation capacity.

Why does Bhutan use solar power?

To meet its annual power needs, Bhutan uses solar power alongside hydropower in a complimentary manner. This promotes climate adaptation by diversifying the power generation portfolio, a systemic approach that builds resilience against climate change impacts.

Bhutan signed an agreement with the European Investment Bank, EIB on Thursday for a loan of 150 million Euros. This marks the first-ever EIB project on Supporting Reliable, Green Energy for Communities in Bhutan. The amount will be used to support the development of solar photovoltaic and hydropower plants in Bhutan.

The European Investment Bank (EIB) has agreed to lend EUR150 million (\$160.2 million) for renewables in Bhutan, in order to fund solar and hydropower installations in remote ...

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Supporting reliable, green energy for communities in Bhutan: EUR150 million renewable energy investment signed from the European Investment Bank o First ever EIB project in Bhutan, one ...

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The project consists in a framework loan to finance new solar photovoltaic (PV) and hydroelectric power plants (expected in the range of 10 - 100 MW) in Bhutan. Additionality and Impact

Bhutan is highly vulnerable to the impact of climate change and is committed to increasing access to energy without increasing carbon emissions. With the 150 million Euro financing, it will support installation of an estimated 310 megawatts (MW) of hydropower and solar power generating capacity.

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The first-ever EIB project will support Bhutan's new solar photovoltaic and hydropower schemes under the EU's Global Gateway initiative. Bhutan has received it's first-ever investment support from the European Investment Bank (EIB) of 150 million Euros.

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