



# Ethiopia axon energy limited

Why is energy demand forecasting important in Ethiopia?

The energy sector of Ethiopia continues to largely rely on traditional biomass energy due to limited access to modern energy sources to meet growing demand. Long-term energy demand forecasting is essential to guide the country's plans to expand the energy supply system.

Does Ethiopia have a power shortage?

Ethiopia has the third largest energy access deficit in Sub-Saharan Africa with about half the population still without access to reliable electricity. Over the past decade, the Government of Ethiopia has made encouraging progress on its electrification program and expanded the grid network coverage to nearly 60% of towns and villages.

Why is energy demand increasing in Ethiopia?

This results in a 300% increase in related oil consumption. To meet the needs of its growing population, Ethiopia remains a large producer of cement causing energy demand to increase significantly in both scenarios. Ethiopia currently has an electricity access rate of 45%, 11% of its population already have access through decentralised solutions.

What challenges does the Ethiopian energy sector face?

The Ethiopian energy sector faces the dual challenges of limited access to modern energy and heavy reliance on traditional biomass energy sources to meet growing demand. While Ethiopia has seen dramatic economic growth in recent years, sustaining this growth into the future will require dramatic expansion of energy supply.

What are Ethiopia's strategic priorities in the energy sector?

In light of this, the Government of Ethiopia's strategic priorities in the energy sector are: universal electrification access, energy efficiency improvement, decentralized off-grid power generation through the development of renewable energy technologies, and exporting electricity to neighboring countries.

What is Ethiopia's electricity access rate?

Ethiopia currently has an electricity access rate of 45%, 11% of its population already have access through decentralised solutions. Strong government commitment to reach full access before 2030 in the STEPS.

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The need for energy imports could be reduced by a determined push to develop the country's formidable hydro resources and accelerate electrification, as well as by development of its more limited natural gas reserves.

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Against this backdrop, Ethiopia urgently needs an energy transition that substantially raises the per capita energy supply while at the same time diversifying the energy portfolio. Energy transition in Ethiopia can be regarded as a ...

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