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Enersol, a joint venture set up between the UAE's ADNOC Drilling and Alpha Dhabi to pursue acquisitions, has agreed to acquire a 95% equity stake in the US-based Deep Well Services (DWS), for approximately \$223 million.

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ADNOC Drilling Company PJSC and Alpha Dhabi Holding PJSC have announced that their joint venture Enersol has agreed to acquire a 95% equity stake in Deep ...

Adnoc Drilling JV Enersol aims to conclude planned acquisitions worth \$1.5bn by end of 2025 Launched in January, Enersol is a tech-centric investment platform focused on ...

Gordon Technologies has established its Abu Dhabi enterprise to commence field operations in MENA. ADNOC Drilling will benefit from Enersol's AI, digitization, and advanced technology acquisitions, bringing accretive returns to shareholders.

Enersol Energy Solutions, the joint venture between Abu Dhabi's Adnoc Drilling and the investment company Alpha Dhabi, is looking to expand its war chest by \$500 million to \$2 billion. The company has already spent \$800 million on acquisitions this year.

These two prominent UAE companies are both listed on the Abu Dhabi Securities Exchange (ADX). Enersol was created to generate change in the Oilfield and Energy Services industry.

Enersol, a joint venture (JV) between ADNOC Drilling and Alpha Dhabi, has entered into an agreement to acquire a 95% equity stake in Deep Well Services (DWS) for approximately \$223m (Dh818.97m), inclusive of performance-based payments.

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Encouragingly, ADNOC Drilling signed a large deal (worth \$1.7bn) with the Abu Dhabi Government on 13 May 2024 for the first phase of unconventional energy resources development. In this context, it envisages the deployment of 14 rigs to develop and drill 144 oil and gas wells by 2026.

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Enersol RSC LTD, a joint venture of ADNOC Drilling and Alpha Dhabi, acquires a 42.206% stake in Gordon Technologies for \$270M, becoming the majority shareholder. Gordon continues to expand its MWD services in the MENA region.

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