

How does the hydrocarbons sector contribute to Equatorial Guinea's economic growth?

It is simple, the hydrocarbons sector contributes 90 percent of Equatorial Guinea's GDP and with that in mind, to drive economic growth, we have focused on creating an enabling environment for industry players.

How much oil does Equatorial Guinea produce a day?

In 2022, the country produced less than 100,000 barrels of oil per day (bopd) according to OPEC data. Electricity consumption in Equatorial Guinea in 2015 was 36 kilotonnes of oil equivalent (ktoe). The country produces all of the energy it consumes.

What are the risk factors affecting Equatorial Guinea's oil and gas industry?

In addition, there are risk factors such as the Russian-Ukraine war, China-U.S. tensions and a global recession which we are closely looking at and wanting to avoid their negative impacts on the global oil market.

What are the most important developments for Equatorial Guinea's oil and gas industry in the last 12 months?

Will Equatorial Guinea reinvest oil revenue into agriculture?

Although pre-independence Equatorial Guinea counted on cocoa production for hard currency earnings, the neglect of the rural economy in the years of oil bonanza has diminished potential for agriculture-led growth. However, the government has stated its intention to reinvest some oil revenue into agriculture.

What are the main components of economic growth in Equatorial Guinea?

Forestry, farming, and fishing are also major components of GDP. Subsistence farming predominates. Although pre-independence Equatorial Guinea counted on cocoa production for hard currency earnings, the neglect of the rural economy in the years of oil bonanza has diminished potential for agriculture-led growth.

What does EG LNG do?

The company is also in charge of the distribution, marketing, and exploration of natural gas. Most of the natural gas is exported as liquefied natural gas (LNG) produced by the national company EG LNG (243 billion cubic feet, 2012), which operates a LNG plant and terminal (Punta Europa).

developing areas. Energy self-sufficiency has been defined as total primary energy production divided by total primary energy supply. Energy trade includes all commodities in Chapter 27 of the Harmonised System (HS). Capacity utilisation is calculated as annual generation divided by year-end capacity x 8,760h/year. Avoided

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The key electricity sector institutions and operators in Equatorial Guinea include: The Ministry of Mines, Industry and Energy; Electricity Company of Equatorial Guinea; Electricity Energy Regulatory Agency (SEGESA)

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The energy intensity (the ratio of the quantity of energy consumption per unit of economic output) was 5.8 MJ per US dollar (2005 dollars at PPP) in 2012. The compound annual growth rate (CAGR) between 2010 and 2012 was 4.74 (World Bank, 2015). The share of renewable energy in the total final energy consumption (TFEC) has been decreasing steadily

The locally incorporated joint venture GEMS Services (a BH Company) is leveraging integrated technologies to support the oil and gas industry in Equatorial Guinea across upstream, midstream and downstream ...

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Since 1995, when significant off shore oil discoveries were made in the Gulf of Guinea, oil has become Equatorial Guinea's most important export. Today, about 75% of export revenues ...

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Energy in Equatorial Guinea is an industry with plenty of potential, especially in the fields of oil and natural gas. However, production has been declining in recent years due to under ...

Equatorial Guinea: Many of us want an overview of how much energy our country consumes, where it comes from, and if we're making progress on decarbonizing our energy mix. This ...

How important are renewables in the energy mix of Equatorial Guinea? What is the role of renewables in electricity generation in Equatorial Guinea? What are the main sources of renewable heat in Equatorial Guinea?

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The locally incorporated joint venture GEMS Services (a BH Company) is leveraging integrated technologies to support the oil and gas industry in Equatorial Guinea across upstream, midstream and downstream operations, including digital solutions. Energy Capital & Power (ECP) spoke to General Manager, Manuel Masa Alogo, about the evolution of the ...

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