

Burkina Faso battery solution

Will Burkina Faso invest \$400 million in solar?

"This new scheme will enable Burkina Faso to mobilize more than \$400 million in private investment in solar production and innovative battery storage systems," added Alexis Madelain, project team leader at the World Bank.

How much solar power does Burkina Faso have?

Burkina Faso had just 62 MW of installed PV at the end of 2020. The World Bank has agreed to support Burkina Faso's Sustainable Renewables Risk Mitigation Initiative (SRMI) to improve access to electricity in rural areas with \$168 million.

What will Burkina Faso's solar funds be used for?

The funds will be used to implement the country's Large Scale Solar and Rural Electrification Project. They will also support the government in outlining an upcoming tender for 325 MW of solar coupled with 335 MWh of storage capacity. Burkina Faso had just 62 MW of installed PV at the end of 2020.

Why is Burkina Faso launching a new energy project?

"This new project is in line with our strategy for the Sahel, which aims to double the rate of access to electricity by 2025, especially in rural areas, and to create the conditions for more private financing in the energy sector," explained Maimouna Mbow Fam, World Bank operations manager for Burkina Faso.

Burkina Faso could drastically increase the use of renewable energy in its power mix by developing battery storage solutions through public private partnerships, according to a roadmap supported by IFC.

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This study investigated three scenarios based on the existing microgrid's characteristics: conventional standalone diesel generators, PV/diesel without battery storage and PV/diesel with a battery storage system which are the main technologies used for off-grid rural electrification in Burkina Faso.

The International Finance Corporation (IFC) has partnered with the Burkina Faso government and various energy companies to drive the deployment of renewable energy and battery energy storage systems.

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Burkina Faso is currently setting up a regulatory framework for the purchase of electricity from IPPs (Independent Power Producers) [53], rapid unbundling of the energy sector and effectively attracting private investments in storage along with subsidies favorable for financing PVs to reach the target of 65% electrification by 2030.

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According to the Burkina Faso government's roadmap, by deploying 60-70 MW (160-220 MWh) of independent battery electricity storage solutions (i-BESS), the energy sector could potentially save between 800 million and 1.8 billion CFA francs (EUR1.2 million to EUR2.7 million) per year, while reducing CO2 emissions.

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