

How will EnergyAustralia invest in energy storage and renewables firming?

Deployment of over \$5 billion in capital by EnergyAustralia and partners in energy storage and renewables firming initiatives, including 665MW of renewables firming already under construction. This will occur through a combination of direct investment, Power Purchase Agreements, Storage Agreements and Consumer Energy Resources.

What is EnergyAustralia's CTAP?

EnergyAustralia Managing Director Mark Collette said: "EnergyAustralia's purpose is to lead and accelerate the clean energy transformation for all. Our CTAP is a milestone on our journey to reach Net Zero by 2050. The plan demonstrates we understand the size and complexity of the task for EnergyAustralia and for Australia as a whole.

Are renewables the future of Australia's electricity mix?

Renewables already account for 35 per cent of Australia's electricity mix. 2 But, as our coal-fired power plants start to go offline over the next two decades, renewables and storage are necessarily going to have to carry an even greater share."

How many customers does simply energy have in Australia?

In Australia, the company has about 1,200MW of low-carbon generation capacity and more than 800MW of renewable energy under development. Our retail brand, Simply Energy, has more than 720,000 customer accounts in Victoria, South Australia, New South Wales, the Australian Capital Territory, Western Australia and Queensland.

Will Energy Australia achieve net zero by 2050?

EnergyAustralia today released its inaugural Climate Transition Action Plan (CTAP) setting out its plan to achieve Net Zero by 2050 across Scopes 1 and 2 emissions and its intention to develop a decarbonisation pathway for Scope 3 emissions by the end of 2024.

Renewable developer Engie and conglomerate Mitsui have reportedly sold a 75% stake in Australian Renewable Energy Trust. Fund management firm Infrastructure ...

MELBOURNE (Reuters) - Engie SA and Mitsui & Co have sold a 75% stake in their newly established Australian Renewable Energy Trust to Infrastructure Capital Group ...

Renewable developer Engie and conglomerate Mitsui have reportedly sold a 75% stake in Australian Renewable Energy Trust. Fund management firm Infrastructure Capital Group (ICG) acquired the stake as part of a plan to increase green investments.



# Australia trust energy

We are a leading energy infrastructure business. Our purpose is to strengthen communities through responsible energy. We are listed on the Australian Securities Exchange (ASX) and own and/or operate a \$26 billion portfolio of gas, electricity, solar and wind assets around Australia.

The development of major renewables infrastructure assets in Australia has picked up pace over the past few years as both state and territory governments and the Commonwealth have set ambitious emissions reductions targets; the Australian Government has a target of reaching 82 per cent renewable energy in the country's electricity grid by 2030. 1

Creating demand for renewable energy will help bring forward the investment needed to support Australia's clean energy transformation. Deployment of over \$5 billion in capital by EnergyAustralia and partners in ...

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An energy mix of less renewables, more gas, and a major new proposal to introduce nuclear power generation to Australia. The context for both sides is the limited life span of Australia's coal ...

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Herbert Smith Freehills has advised International Power (Australia) Holdings Pty Limited (a joint venture between ENGIE and Mitsui trading as ENGIE Australia & New Zealand) ("ENGIE ANZ") on its establishment of the Australian Renewable Energy Trust ("ARET"), and the sell-down of a 75% stake in ARET to the Infrastructure Capital Group ...

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2 ???&#0183; The path for this Clean Energy Transition Partnership (CETP) was cleared in the final sitting week of parliament, when Labor and the Greens struck a deal to pass the Future Made in Australia legislation - a suite of policies to rebuild Australia's industrial base to take advantage of the zero-carbon economy.

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The Australian Renewable Energy Trust builds on ENGIE's successful global approach of partnering with investors to accelerate the development of renewable energy projects that ...

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